

Statement of Unaudited Financial Results for the Quarter/Nine Months Ended 31st December, 2018

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations	66,245	62,026	55,531	186,425	157,186	217,711
Other Income	813	812	721	2,449	1,591	2,516
2 Total Income from operations (Net)	67,058	62,838	56,252	188,874	158,777	220,227
Expenses						
Operating expenses	54,383	50,663	45,005	152,193	126,565	174,895
Employee benefits expense	3,397	3,466	2,954	10,195	8,780	12,084
Depreciation and amortisation expense	2,046	1,905	1,764	5,631	5,114	6,733
Finance Costs	1,018	930	821	2,651	2,383	3,084
Other Expenses	2,416	2,587	2,278	7,546	7,050	9,875
3 Total Expenses	63,260	59,551	52,822	178,216	149,892	206,671
4 Profit before Exceptional Items and Tax (2-3)	3,798	3,287	3,430	10,658	8,885	13,556
5 Exceptional Items: Expense/(Income)	-	-	-	-	-	400
6 Profit before tax (4-5)	3,798	3,287	3,430	10,658	8,885	13,156
7 Tax Expense - Current & Deferred	803	700	639	2,256	1,777	2,732
-For Earlier Years	-	-	-	-	-	50
8 Net Profit after tax (6-7)	2,995	2,587	2,791	8,402	7,108	10,374
9 Other Comprehensive Income	(70)	(100)	113	268	177	301
10 Total Comprehensive Income (8+9)	2,925	2,487	2,904	8,670	7,285	10,675
11 Paid Equity Share Capital (Face Value of ₹ 2/-Each)	1,533	1,533	1,532	1,533	1,532	1,532
12 Other Equity as per Balance Sheet						66,162
13 Earning Per Share (not annualised)						
Basic Earning Per Share	3.91	3.37	3.64	10.96	9.28	13.55
Diluted Earning Per Share	3.90	3.36	3.63	10.94	9.27	13.53

Segment Wise Revenue, Results & Capital Employed for the Quarter/Nine Months Ended 31st December, 2018

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net)						
(a) Freight Division	31,121	29,319	25,859	88,270	73,269	103,110
(b) Supply Chain Solutions Division	26,079	25,520	23,638	75,351	66,867	91,255
(c) Seaways Division	10,023	7,884	6,605	25,056	18,201	25,642
(d) Energy Division	60	334	71	621	628	683
(e) Unallocable & Corporate	645	582	616	1,882	1,332	1,613
Total	67,928	63,639	56,789	191,180	160,297	222,303
Less: Inter Segment Revenue	870	801	537	2,306	1,520	2,076
Net Sales/Income from Operations	67,058	62,838	56,252	188,874	158,777	220,227
2 Segment Results						
(a) Freight Division	1,003	821	849	2,519	2,068	3,079
(b) Supply Chain Solutions Division	1,551	1,841	1,412	5,019	4,173	6,077
(c) Seaways Division	1,883	1,162	1,459	4,409	3,631	5,925
(d) Energy Division	(27)	246	(21)	360	363	350
Total	4,410	4,070	3,699	12,307	10,234	15,431
Less: Interest	1,018	930	821	2,651	2,383	3,084
Less: Unallocable Expenditure	239	435	64	880	298	404
Less: Unallocable Income	(645)	(582)	(616)	(1,882)	(1,332)	(1,613)
Total Profit Before Tax	3,798	3,287	3,430	10,658	8,885	13,556
3 Capital Employed (Segment Assets -Segment Liabilities)						
Segment Assets						
(a) Freight Division	26,853	26,068	22,823	26,853	22,823	24,711
(b) Supply Chain Solutions Division	44,880	44,933	39,284	44,880	39,284	36,733
(c) Seaways Division	37,243	36,123	25,973	37,243	25,973	30,224
(d) Energy Division	2,895	2,966	2,645	2,895	2,645	2,624
(e) Unallocable & Corporate	35,008	33,901	33,376	35,008	33,376	33,464
Total	146,879	143,991	124,101	146,879	124,101	127,756
Segment Liabilities						
(a) Freight Division	3,167	2,817	2,308	3,167	2,308	2,156
(b) Supply Chain Solutions Division	11,378	8,364	11,500	11,378	11,500	8,771
(c) Seaways Division	1,699	1,568	1,264	1,699	1,264	7
(d) Energy Division	39	31	6	39	6	27
(e) Unallocable & Corporate	2,410	2,603	3,551	2,410	3,551	2,700
Total	18,693	15,383	18,629	18,693	18,629	13,661
Capital Employed	128,186	128,608	105,472	128,186	105,472	114,095

Notes:-

- The financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results.
- The Board has approved payment of Interim Dividend @50% (i.e. Re 1/- per share) and 24th February, 2019 shall be the record date for the purpose, decided in due consultation with stock exchange(s).
- The figures for the previous periods have been regrouped/ reclassified accordingly.

Place: Gurugram
Date: 12th February, 2019

For Identification Only
BRAHMAYYA & CO
CHARTERED ACCOUNTANTS

Corporate Office
TRANSPORT CORPORATION OF INDIA LTD.

For Transport Corporation of India Ltd.
DP Agarwal
Vice Chairman & Managing Director